

TOWN OF BOONVILLE 2016-2017 BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Boonville, North Carolina that the FY 2016-2017 Budget Ordinance be hereby adopted as follows:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of town government and its activities for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$39,300
Administrative Department	190,820
Law Enforcement	348,900
Street Department	147,325
Powell Bill	29,500
Sanitation	101,775
Non-Departmental	36,100
Zoning	250
Total	\$893,970

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017.

Taxes Advalorem – Current Year	\$315,000
Taxes Advalorem – 1 st Prior Year	4,000
Taxes Advalorem – 2 nd Prior Year	1,000
Taxes Advalorem – 3 rd Prior Year	1,000
Taxes Advalorem – 4 th Prior & Older	2,500
DMV Collections – Current Year	20,000
DMV Collections – 1 st Prior Year	7,500
DMV Collections – 2 nd Prior & Older	500
DMV Collections – 3 rd Prior & Older	500
DMV Collections – 4 th Prior & Older	500
Tax Discounts	(4,300)
DMV Discounts	(1,600)
Yadkin County Tax Discount	(5,800)
Tax Penalties & Interest	4,000
Interest on Investments	500
Court Officer Fees	400
Miscellaneous Revenue	1,500
Parks and Rec Fees	500
Parks and Rec Donations	1,000
Utility Franchise Tax	120,000
Alcohol/Beverage Tax	1,000
Powell Bill Allocation	0
Local Option Sales Tax	140,000
Solid Waste Disposal Tax	800

Landfill Tipping Fees	70,000
Sales Tax Refund	3,500
Hold Harmless	0
Cable TV Franchise Tax	0
Beginning Fund Balance – Powell Bill	29,500
Beginning Fund Balance – General Fund	180,470
Total	893,970

Section 3: There is hereby levied a tax at the rate of forty-six cents (.46) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016, for the purpose of raising the revenue listed as “Taxes Advalorem – Current Year” in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$69,334,149.00 and an estimated rate of collection of 98%. The estimated rate of collections is based on the anticipated fiscal 2015-2016 collection rate of 97.5%.

Section 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore approved for the Town:

Water Department	\$307,400
Sewer Department	213,200
Sewer Plant Department	130,725
Total	\$651,325

Section 5: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

Interest on Investments	\$200
Miscellaneous Revenue	200
Sales Tax Refund	4,000
Charges for Utilities - Water	220,000
Charges for Utilities - Sewer	235,000
Taps and Connection Fees	5,000
Penalties	10,000
Reconnection Fees	7,000
Beginning Fund Balance	169,925
Total	\$ 651,325

Section 6: The Town of Boonville Fee Schedule, dated July 1, 2016, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2016.

Section 7: Town employees shall be given raises according to their job performance. The increases will be 2.5% and shall begin with the first full pay period in the new fiscal year.

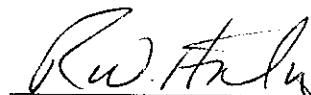
Section 8: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer amounts between line item expenditures within a department without limitations and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. He/She may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/She must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/She may not transfer any appropriated amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 9: The Finance Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be reported to the Governing Board.

Section 10: This Ordinance and Budget Document shall be the basis for the financial plan for the Town of Boonville during the 2016-2017 fiscal year. The Finance Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish record which is in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

ADOPTED THIS THE 15th DAY OF JUNE, 2016 AT BOONVILLE, N.C.



Russell (Rusty) Hunter, IV, Mayor



Kim Wells, Finance Officer/Town Clerk