

TOWN OF BOONVILLE 2023-2024 BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Boonville, North Carolina that the FY 2023-2024 Budget Ordinance be hereby adopted as follows:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of town government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$57,980
Administrative Department	127,425
Law Enforcement	458,607
Street Department	196,600
Powell Bill	40,349
Sanitation	124,110
Parks and Recreation	22,906
Non-Departmental	29,725
Zoning	875
Total	\$1,058,577

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Taxes Advalorem – Current Year	\$434,089
Taxes Advalorem – 1 st Prior Year	5,000
Taxes Advalorem – 2 nd Prior Year	1,000
Taxes Advalorem – 3 rd Prior Year	1,000
Taxes Advalorem – 4 th Prior & Older	4,500
DMV Collections – Current Year	49,000
DMV Collections – 1 st Prior Year	100
DMV Collections – 2 nd Prior & Older	100
DMV Collections – 3 rd Prior & Older	100
DMV Collections – 4 th Prior & Older	100
Tax Discounts	(1,500)
DMV Discounts	(1,900)
Yadkin County Tax Collect Fees	(5,000)
Tax Penalties & Interest	4,700
Interest on Investments	1,800
Court Officer Fees	400
Parking Ticket Fines	100
Miscellaneous Revenue	200
Yard Sale Permit	300
Parks and Rec Fees	100
Zoning Fees	1,200
BIG Proceeds	15,000
Utility Franchise Tax	108,000

Alcohol/Beverage Tax	5,500
Powell Bill Allocation	40,349
Local Option Sales Tax	275,000
Solid Waste Disposal Tax	1,000
Landfill Tipping Fees	78,000
Sales Tax Refund	8,900
Beginning Fund Balance – Powell Bill	0
Beginning Fund Balance – General Fund	31,439
Total	\$1,058,577

Section 3: There is hereby levied a tax at the rate of forty-nine cents (.49) per one hundred dollars (\$100) valuation of property as listed for taxes as of June 06, 2023, for the purpose of raising the revenue listed as “Taxes Advalorem – Current Year” in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$87,592,292.00 and an estimated rate of collection of 97%. The estimated rate of collections is based on the anticipated fiscal 2022-2023 collection rate of 97%.

Section 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore approved for the Town:

Water Department	\$380,355
Sewer Department	244,535
Sewer Plant Department	129,846
Total	\$754,736

Section 5: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Interest on Investments	\$400
Miscellaneous Revenue	300
Recycling Proceeds	750
Charges for Utilities - Water	352,832
Charges for Utilities - Sewer	266,171
Charges for Utilities – Water Bulk	500
Taps and Connection Fees	5,000
Penalties	14,000
Reconnection Fees	12,000
Due from ARP Federal (Revenue Replacement)	83,931
Sales Tax Refund	3,500
Beginning Fund Balance	15,352
Total	\$ 754,736

Section 6: The Town of Boonville Fee Schedule, dated July 1, 2023, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2023.

Section 7: Regular Full-Time employees shall be given a 5% COLA with all Part-Time and Seasonal employees given a 3% COLA, starting with the first full pay period in July. Employees on probation will not receive their COLA until their 6-month probationary period is over.

Exception to this will be the following also effective the first full pay period in July: Public Works Director increase of \$12,000 annually, Police Chief increase of \$8,000 annually, all Full-Time Officers increase of \$7000 annually and the Part Time Town Administrator increase of \$4,000 annually.

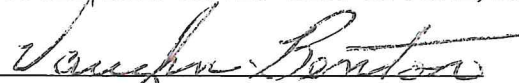
Section 8: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

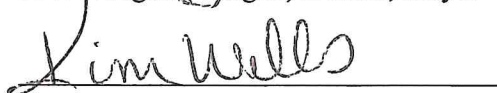
- a. He/She may transfer amounts between line item expenditures within a department without limitations and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. He/She may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/She must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/She may not transfer any appropriated amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 9: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be reported to the Governing Board.

Section 10: This Ordinance and Budget Document shall be the basis for the financial plan for the Town of Boonville during the 2023-2024 fiscal year. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish record which is in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

ADOPTED THIS THE 28th DAY OF JUNE, 2023 AT BOONVILLE, N.C.


R. Devaughn (Vaughn) Benton, Mayor


Kim Wells, Finance Officer/Town Clerk

